

ORANGE COUNTY PARTNERSHIP
Audit & Finance Committee Meeting
September 15, 2026 3:00PM
40 Matthews Street, Goshen, NY

This is a public meeting and it is being livestreamed.

Notice of this meeting was published in accordance with the New York Open Meetings Law.

- | | | |
|------|---|-----------------|
| I. | Call to Order/Roll Call | Gregory Peckham |
| II. | New/Old Business | Gregory Peckham |
| | • Draft Budget Review | |
| III. | Executive Session (if needed) | Gregory Peckham |
| | • To discuss financial, credit, or employment of particular persons and the proposed sale or lease of real property because publicity could substantially effect the value thereof. | |
| IV. | Adjournment | Gregory Peckham |

	A	B	C	D	E	F
1	ORANGE COUNTY PARTNERSHIP 2027 PROPOSED BUDGET					
2		Draft Budget 2026		Draft Budget 2027		
3		Presented October '25	2026 YTD	Presented September '26	Notes	
4	Private Investors	750,000.00	866,900.00	750,000.00	The draft budget assumes no increase in private investment given market volatility and discretionary investment commitments. Maintaining private investment at existing levels is a prudent approach.	
5	Events	565,000.00	317,585.00	565,000.00	The draft budget assumes no increase in event income given space limitations and growth ceiling.	
6	Interest	3,919.00	319.00	-	Represents interest income on M&T CD.	
7	Uncollectible Revenue	(10,000.00)		-	Reflects the estimated loss in private investment, offset by the anticipated gains in new private investment.	
8	Total Income	1,308,919.00	1,184,804.00	1,315,000.00		
9	Depreciation	3,700.00	2,465.00	3,700.00	The draft budget assumes no increase in depreciation.	
10	Personnel (includes Benefits) & Bonuses	725,000.00	394,790.00	725,000.00	The draft budget assumes no increase in current staffing levels while maintaining flexibility to expand personnel as needed. It also accounts for annual salary increases and additional compensation.	
11	Business Development	81,600.00	59,423.00	102,450.00	Represents sum total of tradeshow/memberships, public relations-event tickets, mileage & tolls, training/personnel search, travel & entertainment, marketing/design, advertising/marketing and auto.	
12	Public Relations-event tickets	1,600.00	2,765.00	3,000.00	The draft budget increase represents OCPs commitment to enhance staff presence at events.	
					Represents cost associated with editorial content, LinkedIn posts and sponsorships/advertising.	
13	External Marketing	8,300.00	11,946.00	15,000.00	The draft budget increase reflects projected participation in sponsorships and higher print advertising expenses.	
					Represents costs associated with marketing software.	
14	Internal Marketing	3,000.00	2,979.00	3,000.00	The draft budget assumes no increase in internal marketing.	
15	Training/Personnel Search	3,000.00	20.00	3,000.00	The draft budget assumes no increase in training/personnel search while continuing to allow to invest in staff training.	
16	Conferences/Memberships	39,950.00	12,113.00	39,950.00	The draft budget assumes no increase in tradeshow/memberships while continuing to allow for engagement and support.	
17	Mileage & Tolls	2,300.00	2,926.00	4,000.00	The draft budget increase represents expense reimbursement to staff for continued investor engagement and related support.	
18	Travel & Meals	14,250.00	15,711.00	16,800.00	The draft budget increase accounts for anticipated investor engagement and potential for international travel.	
19	Auto	9,200.00	10,963.00	17,700.00	The draft budget increase reflects the company vehicle lease, as well as the inclusion of fuel, insurance, and maintenance costs that were not previously accounted for in this budget line.	
20	General Administration	193,024.00	109,210.00	147,500.00	Represents sum total of contract services, bank charges/cc charges, office equipment lease, computer services/purchases, office supplies, subscriptions, payroll fees/pension fees, insurance and rent.	
					Represents attorney, bookkeeping, audit, live streaming services and other contract-related expenses.	
21	Professional Services	44,000.00	23,400.00	30,000.00	The draft budget assumes a decrease in contract services expenses.	
22	Legal Fees	35,000.00		-	Legal Fees have been consolidated into the Professional Services line item.	
23	Office Supplies	35,000.00	25,400.00	35,000.00	The draft budget assumes no increase in office supplies expenses.	
24	Computer Services/Purchases	20,000.00	11,429.00	20,000.00	The draft budget assumes no increase in computer services/purchases.	
25	Bank Charges/CC Charges	4,000.00	6,397.00	7,000.00	The draft budget increase represents an incline in payments received via credit card transactions.	
26	Office Equipment lease	6,500.00	5,274.00	6,500.00	The draft budget assumes no increase in office equipment lease expenses.	
27	Insurance	4,000.00	2,550.00	4,000.00	The draft budget assumes no increase in insurance expenses.	
28	Payroll Fees/Pension Fees	7,000.00	6,108.00	7,000.00	The draft budget assumes no increase in payroll fees/pension fees.	
29	Rent	37,524.00	28,652.00	38,000.00	The draft budget reflects an increase in monthly rent from \$3,127 in 2026 to \$3,166 in 2027.	
					The draft budget increase reflects rising costs for event venues, A/V services, and other event-related expenses.	
30	Events	218,000.00	121,012.00	245,700.00	Internal note: 2026 expenses are projected at approximately \$234,000. The budget reflects an increase of less than 3% over the prior three year average, despite cost increases exceeding 5% across event related categories.	
31	Miscellaneous	600.00	293.75	600.00	The draft budget assumes no increase in miscellaneous expenses.	
32	Total Expenses	1,221,924.00	687,193.75	1,224,950.00		
33						
34	Net Ordinary Income	86,995.00	497,610.25	90,050.00		